

Stephenson Marketing Cooperative
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LOC 90 ADMINISTRATIVE STATEMENT OF OPERATIONS
Comparing Period 12 December Fiscal 2024 To Prior 2023

	C U R R E N T P E R I O D		Y E A R T O D A T E	
	Current Year	Prior Year	Current Year	Prior Year
SALES	0.00	0.00	0.00	0.00
COST OF SALES	0.00	0.00	0.00	0.00
GROSS MARGIN	0.00	0.00	0.00	0.00
EMPLOYEE EXPENSES				
SALARIES AND WAGES	60,450.25	8.14	328,858.58	260,846.89
CONTRACTED SERVICES	500.00	500.00	6,500.00	6,200.00
PAYROLL TAXES	2,863.05	2,598.77	25,875.70	25,638.49
PENSION EXPENSE	718.57	712.76	8,241.87	8,070.61
UNIFORMS/EDUCATION	0.00	0.00	0.00	0.00
EMP INSURANCE	7,943.38	7,323.67	90,412.83	80,475.46
TOTAL EMPLOYEE EXPENSES	72,475.25	11,143.34	459,888.98	381,231.45
OPERATING EXPENSES				
VEHICLE EXPENSE	0.00	0.00	0.00	0.00
REPAIRS	2,019.47	1,854.97	24,592.99	25,505.24
UTILITIES	459.08	277.39	2,352.67	2,116.28
TELEPHONE	40.00	40.00	480.00	480.00
ADVERTISING	0.00	0.00	22,387.50	31,009.89
MILEAGE/MEETINGS/MEALS	93.03	191.33	2,936.52	1,197.89
CASH OVER/SHORT	0.00	0.00	0.00	0.00
INTEREST	195.99	625.05	4,666.09	9,571.49
BANK/CREDIT CARD FEES	0.00	-35.00	1,669.30	-15.00
OFFICE SUPPLIES	398.97	-38,338.42	14,513.32	-25,284.93
OPERATING SUPPLIES	0.00	0.00	0.00	0.00
INSURANCE/WC INS PKG	1,044.36	1,046.80	12,459.24	21,563.17
SUB/DUES/LIC/DONATIONS	58.00	58.00	2,290.99	1,648.00
DEPRECIATION	2,137.75	353.00	25,653.00	25,653.00
RENT & LEASES	300.20	300.20	5,638.59	5,062.92
BAD DEBT	0.00	0.00	0.00	0.00
AUDIT/LEGAL/DIR. FEES	1,208.64	10,246.58	43,864.17	55,399.58
PROPERTY TAX	688.95	613.94	920.10	834.55
GAIN/LOSS FIXED ASSET	0.00	0.00	0.00	0.00
MISC/SAFETY/CLEARING/A	1,532.52	1,285.67	7,965.10	12,839.70
TOTAL OPERATING EXPENSES	10,176.96	-21,480.49	172,389.58	167,581.78
OTHER REVENUE				
FINANCE CHARGES	2,924.11	4,597.15	52,229.97	56,445.71
VENDOR REBATES	0.00	0.00	0.00	0.00
OTHER REVENUE	1,502.25	1,175.24	26,953.42	3,657.59
TOTAL OTHER REVENUE	4,426.36	5,772.39	79,183.39	60,103.30
NET OPERATING EXPENSES	78,225.85	-16,109.54	553,095.17	488,709.93
LOCAL NET SAVINGS	-78,225.85	16,109.54	-553,095.17	-488,709.93
PATRONAGE REFUNDS	0.00	370.00	2,917.79	6,236.46
NON-QUAL PATRONAGE	0.00	2,090.41	-2,090.41	2,090.41
NET SAVINGS	-78,225.85	18,569.95	-552,267.79	-480,383.06